



TAX ALERT

CONTINUING SUPPORT MEASURES - COVID-19

On 21 April 2020, Prime Minister, Lee Hsien Loong announced that the “circuit breaker” period will be extended for a further four weeks until 1 Jun 2020. It was explained that these drastic measures were inevitable in order to bring down the spread of the COVID-19 cases within the community. With this extension, further measures were introduced to support our people and businesses through the extended period, building on the measures introduced through the Solidarity Budget.

We are pleased to present you with these exclusive highlights to assist you in understanding the various initiatives that were unveiled.

ENHANCED JOB SUPPORT SCHEME (JSS)

In the Solidarity Budget, the JSS was enhanced to provide 75% wage support on the first S\$4,600 of gross local employee wages across all sectors for the month of April 2020.

Enhancement

- 75% enhanced JSS extended by 1 month to include wages for May 2020.
- JSS will be extended to cover shareholder-directors with Assessable Income not exceeding S\$100,000 in Year of Assessment 2019.
- Qualifying shareholder-directors will also receive back-payment of the April 2020 payout together with the May 2020 payout.

Details on how the payouts are computed are as follows:

Payout	Date of Payment	Aviation and Tourism	Food Services	Others
		Computation of Payout <i>Capped at first S\$4,600 of gross monthly wages</i> <i>Based on:</i>		
Payout 1	April 2020	75% of Oct 2019 wages + 75% of Nov 2019 wages + 75% of Dec 2019 wages	75% of Oct 2019 wages + 50% of Nov 2019 wages + 50% of Dec 2019 wages	75% of Oct 2019 wages + 25% of Nov 2019 wages + 25% of Dec 2019 wages
Additional Payout	May 2020	75% of Nov 2019 wages	75% of Nov 2019 wages	75% of Nov 2019 wages
Payout 2	July 2020	75% of Feb 2020 wages + 75% of Mar 2020 wages + 75% of Apr 2020 wages	50% of Feb 2020 wages + 50% of Mar 2020 wages + (75% of Apr 2020 wages – 25% of Oct 2019 wages)	25% of Feb 2020 wages + 25% of Mar 2020 wages + (75% of Apr 2020 wages – 50% of Oct 2019 wages)
Payout 3	October 2020	(75% of May 2020 wages – 75% of Nov 2019 wages) + 75% of Jun 2020 wages + 75% of Jul 2020 wages	(75% of May 2020 wages – 75% of Nov 2019 wages) + 50% of Jun 2020 wages + 50% of Jul 2020 wages	(75% of May 2020 wages – 75% of Nov 2019 wages) + 25% of Jun 2020 wages + 25% of Jul 2020 wages

FOREIGN WORKER LEVY (FWL)

In the Solidarity Budget, it was announced that FWLs due in April 2020 will be waived and there would be a S\$750 rebate for each work permit or S pass holder, based on previous levies paid in 2020.

Enhancement

- The FWL waiver and rebate will be extended by one month to May 2020.

All support and relief measures announced prior to the 21 April 2020 press release will continue to apply.

If you wish to understand more on the above, please contact:

Tax Measures

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