

## PRESS RELEASE

### **ACUTUS INTRODUCES PURCHASE-TO-PAY (P2P) AND E-INVOICING DIGITAL SERVICE SOLUTIONS FOR SMES**

The P2P digital services initiative that is rolled out this week will help businesses simplify their Accounts Payable (AP) processes which will result in greater efficiencies in managing their accounts.

Our P2P digital services will enable businesses to receive their suppliers' invoices in electronic format where these invoices will be validated, accounts coded, matched against Purchase Order and approved for payment electronically. These data will be automatically integrated into an organisation's existing ERP system. Our system has the ability to integrate into more than 250 ERPs and we can connect into your existing system seamlessly. When all this is done, your digitalised data will be automatically archived for easy retrieval.

Mr. Jack Lam, the managing partner of the Acutus group of companies said, "Accounts payable is a key position to provide accurate forecast for a business cash requirements. A strategic, innovative approach to AP process management can deliver better visibility and positive benefits for fast-growing business needs. The aim is to liberate a company's finance team from tedious manual work and shift the focus to higher value work to help the business grow. A steady commitment to AP cost management will also help CFO stay ahead of the game."

With this, businesses, especially SMEs, will be able to revolutionise the way AP processes is managed within the organisation. We empower businesses to achieve significant cost saving, increase efficiencies, which will ultimately translate to a better bottom line.

At Acutus, we understand that organisations are under significant pressure to reduce technology-related costs while increasing the reliability, agility, flexibility, and sustainability of core financial operation systems. By deploying our P2P digital services, business can now have the best of both worlds — greater performance and reliability at lower cost.

The benefits of this solution are widespread:

- The procurement department benefits from increased visibility and control of departmental budgets with complete spending transparency into both PO and non-PO spend, allows the procurement team to focus on more strategic areas.
- Accounts payable department benefits from receiving 100% e-invoices directly to your invoice processing system. We take care of data validation, format conversions, compliance and digital signature verification. Most importantly, we help you ensure your suppliers are on-boarded quickly and easily.
- Supplier's benefits from guaranteed accurate, timely delivery of invoices; the ability to resolve invoice discrepancies early and in an automated manner; greater visibility into invoice status; and improving trading relationships with customers.

The P2P digital service provided by us is powered by Basware Corporation, a global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware, established in 1985, is listed on NASDAQ Helsinki (BAS1V) since 2000.

The potential of our services is indeed huge. Since our launch, we have received very positive feedback from clients and business associates. We are also currently exploring ways to work with financial institutions that are providing digital B2B virtual payment solutions to their corporate clients.

We strongly believe that as e-invoicing and P2P networks have evolved into broad-based network, this advancement now enable business to finally connect all the dots in the supply chain.

The only question that remains is: what are you waiting for?

Find out more » [Acutus • Digital](#)